4582 South Ulster St Suite #103
Denver, CO 80237
(303) 670-9855 Phone
(303) 670-5381 Fax

DAVIS SCHILKEN, PC
LAW OFFICES

1658 Cole Blvd. Building 6 Ste. #200
Lakewood, CO 80401
(303) 670-9855 Phone
(303) 670-5381 Fax.

Three (3) Ways To Plan in Colorado

	NO PLAN	WILL PLAN	TRUST PLAN
Probate			
Privacy			
Protection			
Price			

When planning, it's crucial to consider the PLANNING Ps: Probate, Privacy, Protection and Price. Each of these can significantly impact your family during the difficult time following your passing.

1) Probate: Probate is the legal process of administering your estate, which involves validating your will, inventorying assets, paying debts, and distributing the remaining assets to beneficiaries. This process can be time-consuming, often taking months or even years, and can cause delays in your loved ones receiving their inheritance.

2) Privacy: Probate proceedings are public records, meaning that anyone can access the details of your estate, including the assets you owned and the beneficiaries. This lack of privacy can lead to unwanted attention or even potential disputes among heirs or with outsiders. Protecting your family's privacy is a key consideration when planning your estate.

3) Protection: Probate administration offers little to NO protection to the beneficiaries' inheriting from your estate. Failing to protect your family wealth can allow unwanted and/or unknown creditors to make claims on your loved ones inheritance. (Think...divorcing spouses, failed business, Frank Azar)

4) Price: Probate can be expensive. Court fees, executor fees, attorney fees, and other associated costs can quickly add up, significantly reducing the value of the estate passed on to your beneficiaries. These costs can be a financial strain on your family, adding to their stress during an already challenging time.

To avoid the complications of the ***POOR PLANNING Ps***, it's essential to plan your estate with strategies that bypass probate. The team at Davis Schilken PC specializes in helping you create an estate plan that minimizes these issues.